

SENATE BILL 830

Q3

1lr2534

By: **Senator Currie**

Introduced and read first time: February 11, 2011

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Tax Credits for Qualifying Employees with Disabilities – Sunset Extension**

3 FOR the purpose of extending certain termination provisions and altering certain
4 dates of applicability for certain tax credits allowed to employers that hire
5 certain qualifying individuals with disabilities; and generally relating to certain
6 tax credits allowed to employers that hire certain qualifying employees facing
7 certain employment barriers.

8 BY repealing and reenacting, with amendments,

9 Chapter 112 of the Acts of the General Assembly of 1997, as amended by
10 Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of
11 the Acts of the General Assembly of 2000, Chapter 454 of the Acts of the
12 General Assembly of 2003, Chapter 394 of the Acts of the General
13 Assembly of 2006, Chapter 370 of the Acts of the General Assembly of
14 2007, Chapter 658 of the Acts of the General Assembly of 2008, Chapter
15 290 of the Acts of the General Assembly of 2009, and Chapter 252 of the
16 Acts of the General Assembly of 2010
17 Section 4 and 6

18 BY repealing and reenacting, with amendments,

19 Chapter 113 of the Acts of the General Assembly of 1997, as amended by
20 Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of
21 the Acts of the General Assembly of 2000, Chapter 454 of the Acts of the
22 General Assembly of 2003, Chapter 394 of the Acts of the General
23 Assembly of 2006, Chapter 370 of the Acts of the General Assembly of
24 2007, Chapter 658 of the Acts of the General Assembly of 2008, Chapter
25 290 of the Acts of the General Assembly of 2009, and Chapter 252 of the
26 Acts of the General Assembly of 2010
27 Section 4 and 6

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
2 MARYLAND, That the Laws of Maryland read as follows:

3 **Chapter 112 of the Acts of 1997, as amended by Chapter 614 of the Acts of**
4 **1998, Chapter 448 of the Acts of 2000, Chapter 454 of the Acts of 2003, Chapter**
5 **394 of the Acts of 2006, Chapter 370 of the Acts of 2007, Chapter 658 of the**
6 **Acts of 2008, Chapter 290 of the Acts of 2009, and Chapter 252 of the Acts of**
7 **2010**

8 SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall be
9 applicable to all taxable years beginning after December 31, 1996 but before January
10 1, [2014] **2015**; provided, however, that the tax credit under § 21-309 of the
11 Education Article, as enacted under Section 1 of this Act, shall be allowed only for
12 employees hired on or after October 1, 1997 but before July 1, [2011] **2012**; and
13 provided further that any excess credits under § 21-309 of the Education Article may
14 be carried forward and, subject to the limitations under § 21-309 of the Education
15 Article, may be applied as a credit for taxable years beginning on or after January 1,
16 [2014] **2015**.

17 SECTION 6. AND BE IT FURTHER ENACTED, That, subject to the provisions
18 of Section 4 of this Act, this Act shall take effect October 1, 1997. It shall remain in
19 effect for a period of [13] **14** years and 9 months and at the end of June 30, [2011]
20 **2012**, with no further action required by the General Assembly, this Act shall be
21 abrogated and of no further force and effect.

22 **Chapter 113 of the Acts of 1997, as amended by Chapter 614 of the Acts of**
23 **1998, Chapter 448 of the Acts of 2000, Chapter 454 of the Acts of 2003, Chapter**
24 **394 of the Acts of 2006, Chapter 370 of the Acts of 2007, Chapter 658 of the**
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31 employees hired on or after October 1, 1997 but before July 1, [2011] **2012**; and
32 provided further that any excess credits under § 21-309 of the Education Article may
33 be carried forward and, subject to the limitations under § 21-309 of the Education
34 Article, may be applied as a credit for taxable years beginning on or after January 1,
35 [2014] **2015**.

36 SECTION 6. AND BE IT FURTHER ENACTED, That, subject to the provisions
37 of Section 4 of this Act, this Act shall take effect October 1, 1997. It shall remain in
38 effect for a period of [13] **14** years and 9 months and at the end of June 30, [2011]
39 **2012**, with no further action required by the General Assembly, this Act shall be
40 abrogated and of no further force and effect.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 June 1, 2011.